HOUSE BILL 3152 By Turner M

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, Part 3, and to amend Chapter ___ of the Public Acts of 2006 (HB 7001/ SB 7001) relative to contribution limits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter ___ of the Public Acts of 2006 (HB 7001/ SB 7001) is amended by deleting the following language:

SECTION 51. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section: §2-10-3 .

- (a) No individual shall contribute more than one hundred and one thousand four hundred dollars (\$101,400) in the aggregate to all candidates, multicandidate political campaign committees, and political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly every two (2) years.
- (b) No more than forty thousand dollars (\$40,000) of the amount in subdivision (1) shall be contributed towards candidates, and no more than sixty one thousand four hundred dollars (\$61,400) shall be contributed towards multicandidate political campaign committees and political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly.
- (c) The campaign contribution limits in this section shall be increased to reflect the percentage of change in the average consumer price index (all items-

city average) as published by the United States Department of Labor, Bureau of Labor statistics, on January 1 of every odd-numbered year starting in 2007. Any amount adjustment under this section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its website.

and substituting instead the language:

SECTION____. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section:

§2-10-3___.

No individual shall contribute more than twenty-five thousand dollars (\$25,000) in the aggregate to all candidates, political campaign committees and multicandidate political campaign committees annually. All contributions made to political campaign committees controlled by a political party on the national, state or local level or by a caucus of such political party established by members of either house of the general assembly shall count toward the aggregate limit in this section. The contributions a candidate makes to such candidate's own election shall not count toward the aggregate limit in this section.

SECTION 2. Tennessee Code Annotated, Section 2-10-302, is amended by deleting subsection (b) and substituting instead the following language:

(b) No multicandidate political campaign committee shall make contributions to any candidate with respect to any election which, in the aggregate, exceed two thousand five hundred dollars (\$2,500).

SECTION 3. Tennessee Code Annotated, Section 2-10-306(a), is amended by deleting the last sentence of the subsection and substituting instead the following:

- 2 - 01427124

Such contributions shall not, in the aggregate, exceed two thousand five hundred dollars (\$2,500) per election to any candidate.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

- 3 - 01427124